

CHAPTER 18.

AN ACT to amend section two of chapter seventeen of the acts of S. F. 387. Twenty-second General Assembly as amended, changing the form of city bonds.

*Be it enacted by the General Assembly of the State of Iowa*

SECTION 1. That section 2 of chapter 17 of the acts of the Twenty-second General Assembly, as amended, be amended by inserting or adding between the words "date" and "at" in the fifth line thereof the following words, after the expiration of . . . years.

SEC. 2. This act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Iowa State Register and Des Moines Leader, newspapers published in Des Moines, Iowa.

Approved April 3, 1896.

I hereby certify that the foregoing act was published in the Iowa State Register and Des Moines Leader, April 8, 1896.

W. M. MCFARLAND,  
Secretary of State.

CHAPTER 19.

AN ACT amendatory of chapter one of the acts of the Twenty-fourth S. F. 456. General Assembly, relating to boards of park commissioners.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. Section one of chapter one of the acts of the Twenty-fourth General Assembly is hereby amended by striking therefrom the following, "35,000, at the time of the city election in 1892," and inserting instead the words "twenty-five thousand."

Approved May 2, 1896.

CHAPTER 20.

A BILL authorizing counties, cities, townships, and other municipal corporations to take and hold property by gift and bequest and providing for the management of the same. S. F. 330.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. Counties, cities, towns, and other municipalities are authorized to take and hold property, real and personal, derived by gifts and bequests, and when made for the establishing of institutions of learning or benevolence and there is no provision made in the gift or bequest for the execution of the trust, the court having charge of

Trustees appointed by court. Shall give bond.

the probate proceedings in the county shall appoint three trustees, residents of said county, who shall have charge and control of the same and who shall continue to act or until removed by the court. And they shall give bond as required in case of executors to be approved in the same manner as in case of executors' bonds and said trustees shall be subject to the orders of said court.

Approved April 8, 1896.

## CHAPTER 21.

S. F. 1. AN ACT defining fraternal beneficiary societies, orders, or associations, and regulating the same.

*Be it enacted by the General Assembly of the State of Iowa:*

Fraternal beneficiary associations declared corporations not for profit.

SECTION 1. A fraternal beneficiary association is hereby declared to be a corporation, society, or voluntary association, formed or organized and carried on for the sole benefit of its members and their beneficiaries, and not for profit, and having a lodge system, with ritualistic form of work and representative form of government.

Such association shall make provision for the payment of benefits in case of death, and may make provision for the payment of benefits in case of sickness, temporary or permanent physical disability, either as a result of disease, accident, or old age, provided the period in life at which payment of physical disability benefits on account of old age commences shall not be under seventy years, subject to the compliance by members with its constitution and laws. *Provided*, that this act shall not be construed to include fraternal orders which only provide for sick and funeral benefits.

Source from which benefits are paid.

SEC. 2. The fund from which the payment of such benefits shall be made, and the expenses of such association defrayed, shall be derived from beneficiary calls, assessments, or dues collected from its members.

Minimum age 15, maximum age 65.

Relation of insured member.

SEC. 3. No fraternal association created or organized under the provisions of this act shall issue any certificate of membership to any person under the age of fifteen years, nor over the age of sixty-five years, nor unless the beneficiary under said certificate shall be the husband, wife, relative, legal representative, heir, or legatee of such member.

Such associations exempt from insurance statutes.

SEC. 4. Such associations shall be governed by this act and shall be exempt from the provisions of the statutes of this state relating to life insurance companies except as hereinafter provided.

Application must be attached to certificate.

SEC. 5. All such associations shall, upon the issue or renewal of any beneficiary certificate, attach to such certificate or endorse thereon, a true copy of any application